

Notice is hereby given that one of the subsidiaries of Constance Hotels Services Limited ('CHSL'), Ariatoll Services Ltd, has recently completed the acquisition of the headlease in respect of Constance Halaveli Resort in the Maldives for a consideration of USD 20 million.

The Board of Directors believes that this transaction secures CHSL's position in the Maldives and is in its best interest.

By Order of the Board of Directors

ECS Secretaries Ltd
Secretaries

30 April 2024

This communiqué is issued pursuant DEM Rule 21 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007. The Board of Directors of Constance Hotels Services Limited accepts full responsibility for the accuracy of the above information.